

Terms and Conditions

The following terms & condition shall apply for the operation of ATM/Debit card with respect to the cardholders account with Annapurna Finance Co. Ltd.

- In these terms and conditions, following definition shall be applied as where appropriate.
 - ATM** means Automated Teller Machine
 - Bank** means Annapurna Finance Co. Ltd.
 - Card** means AFCL ATM Debit card including the supplementary card.
 - PIN** means Personal Identification Number.
 - Cardholder** means the person to whom the card has been issued by the Bank including a supplementary card.
 - Designated Account** means the account of the cardholder approved by the Bank to be accessed by the card and PIN.
- The Card is the property of the Bank and must be returned within 7 days of receipt of notice for termination of membership or withdrawal of privileges of the Card for any reason whatsoever or on expiry of Card or points mentioned under clause no. 10.
- Cardholder must be an account holder of any branch of the Bank in Nepal.
- The Card is non-transferrable under any circumstances and can be used only by Cardholder.
- All transactions initiated by the Card, whether electronically or otherwise, using the Card will be debited from the designated account.
- The Bank's record generated electronically or otherwise, shall be deemed to be conclusive proof of the correctness of the transactions notwithstanding the fact that there exists no separate debit authority signed by the account holder to support the transactions through ATM.
- Withdrawal of cash by way of overdrawing the Designated Account is not permissible unless there is prior agreement to this effect between the Cardholder and the Bank. However, if the account gets overdrawn by use of the Card, the Cardholder shall be charged interest at such rates as the Bank shall determine and such other fees and expenses, as the Bank shall determine. Any such overdrawn shall be repayable on demand.
- In case of Joint ownership and nominee accounts, prior consent of all account holders is mandatory and all the transactions thus initiated through the Card shall be debited to the Designated Accounts as per the Bank's rule.
- The Bank reserves the right to limit the total cash withdrawn by the Cardholder.
- The Bank reserves the right to seize/ cancel the Card issued to any Cardholder, if found at any date, the information submitted by such Cardholder is false or the Card has been misused. Similarly, the card shall cease to be in effect in the event of either closure of Designated Account or death of Cardholder or the Bank cancelling the Card for whatsoever reasons.
- The Card and PIN are issued to the Cardholder entirely at the Cardholder's risk and the Bank shall bear no liability whatsoever for any loss, financial or otherwise or damage howsoever caused from this issue. The bank shall not be responsible for any losses or damages or expenses whatsoever arising whether directly or indirectly as result of any transaction made with the Card and shall be indemnified by the Cardholder, against any such loss or damage.
- The Cardholder shall not disclose the PIN to other. The Cardholder will be liable to the Bank for any and all transactions made by use of the Card and hereby agrees to indemnify the bank for any losses or damages howsoever caused by any unauthorized use of the Card or the PIN.
- All fees related to the Card are payable in advance as per the Bank's prevailing tariff and Bank shall debit the Designated Account.
- The Bank shall not be responsible for any losses or damages or expense whatsoever and howsoever arising whether directly or indirectly as a result of any malfunction of the Card or any of the ATM, the insufficiency of funds in such a machine or otherwise.
- Account Maintenance Charge shall be charged annually on Designated Account directly by the Bank.
- The Cardholder undertakes full responsibility for all the transactions made by supplementary card issued against the main card.
- The Bank reserves the right to amend these terms and conditions at any time with prior notice to the Cardholder such amended terms and conditions shall be binding to the Cardholder.

Signature of Principal Applicant

Signature of Supplementary Applicant